

Automatic Rent Payment Agreement

Tenant's Financial Information

Tenant's Full Name:			
Address:			
Phone Number:		Email:	

The following is required to automatically withdraw rent from your bank account:

<input type="checkbox"/> Void Cheque	OR	<input type="checkbox"/> Pre-Authorized Debit Form
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Authorization

By signing below, I authorize **Peterborough Housing Corporation** to withdraw the owed rent from my/our bank account, every month in accordance with the lease agreement ("lease"). I understand that this amount may change in the future subject to the terms and conditions of the said lease and in accordance with the applicable laws and regulations in Ontario governing residential tenancies, including the *Residential Tenancies Act, S.O. 2006, c17* and the *Housing Services Act, 2011*.

The Automatic Rent Payment Agreement is subject to the following terms:

1. Withdrawals will take place on the first (1st) business day of each month.
2. This agreement may be cancelled at any time by notifying Peterborough Housing Corporation in writing, by the fifteenth (15th) of the month preceding the change.
3. If Peterborough Housing Corporation cancels this plan, the tenant will be notified in writing.
4. If the bank account information changes, the tenant must notify Peterborough Housing Corporation of new information.
5. Any Non-Sufficient Funds (NSF) fees will be the responsibility of the tenant.
6. A \$20.00 service charge will be added to the tenant ledger for any returned payment.
7. If rent payments are returned by the financial institution due to insufficient funds, on more than two occasions in a 12 month period, the agreement may be suspended or cancelled.

_____ Print Name (Tenant)	_____ Signature	_____ Date
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Office Use Only

Tenant Code:		Property Code:		Rent Amount:	
Effective Date:		Lease Renewal Date:			